



- Pharmacists Mutual Insurance Company
- Pharmacists Life Insurance Company
- Pro Advantage Services, Inc.  
d/b/a Pharmacists Insurance Agency (in California)  
CA License No. 0G22035

#### FOR IMMEDIATE RELEASE

For more information contact Kathy Struecker at (515) 295-2461, ext. 4260 or [Kathy.struecker@phmic.com](mailto:Kathy.struecker@phmic.com).

### MEDICARE SURETY BOND UPDATE

On March 17, 2009 the Centers for Medicare and Medicaid Services (CMS) held a conference call with over 700 participants to discuss the Surety Bond regulation released on January 2, 2009. The call confirmed that the regulation is moving forward as stated. Businesses offering Durable Medical Equipment and Prosthetics, Orthotics and Supplies (DMEPOS) must post a minimum \$50,000 surety bond for each National Provider Identifier (NPI) number that they have. The dates have remained unchanged:

- May 4, 2009 – Anyone applying for a new NPI number after this date must have the bond in place.
- October 2, 2009 – All businesses offering DMEPOS must have the bond.

Pharmacists Mutual Insurance Company's subsidiary, Pro Advantage Services, Inc., d/b/a Pharmacists Insurance Agency (in California) has made arrangements with CMS approved bonding companies ("T" listed) at rates far below CMS suggested rates. It will be important to apply early in order to have your bond issued in a timely manner.

You may contact Pro Advantage Services, Inc. at 1-800-247-5930 ext. 4260, [info@phmic.com](mailto:info@phmic.com) or contact your Pharmacists Mutual Representative to provide us your information. Information is also available on our website at [www.phmic.com](http://www.phmic.com).

**Contact us: [info@phmic.com](mailto:info@phmic.com) • Information/Application: [www.phmic.com](http://www.phmic.com)**

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